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Journal - Office of Legislative Counsel

25X1

Page 3

Tuesday - 20 November 1973 25X1 George Gilbert, Legislative Reference, 25X1 8. Office of Management and Budget, called and inquired as to the status of our position to State's reply to Chairman Fulbright, Senate Foreign Relations Committee, on S. Res. 94 I informed Gilbert that I had furnished our oral concurrence to State's position on 12 September 1973, to Bill Breidenbach, of Gilbert's office. I explained at that time Breidenbach said our call would 25X1 suffice and that no written reply was necessary. 25X1 25X1 25X1

Jeg, Gen

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JOURNAL

OFFICE OF LEGISLATIVE COUNSEL

Wednesday - 12 September 1973

5X1	Called Bill Breidenbach, Legislative Analyst, OMB, and informed him that we generally concurred in State's proposed reply to Chairman Fulbright, Senate Foreign Relations Committee, on S. Res. 94. This resolution requests the President to enter into negotiations to establish an international organization of oil importing countries. In its report, State saw little prospect that such an organization could be formed. Breidenbach said our call would suffice and that no written reply was necessary.	25X1



OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

AUG 9 1973

LEGISLATIVE REFERRAL MEMORANDUM

To:

Legislative Liaison Officer

Department of the Interior

Department of the Treasury

Department of Commerce

Council on International Economic Policy

Central Intelligence Agency

Office of the Special Representative for

Trade Negotiations

Subject: State's proposed report on S. Res. 94, "Requesting the President to enter into negotiations with major oil importing countries to establish an international organization of oil importing countries and to establish common practices and policies affecting oil pricing, importation, and consumption."

The Office of Management and Budget would appreciate receiving the views of your agency on the above subject before advising on its relationship to the program of the President, in accordance with OMB Circular A-19.

- (XX) To permit expeditious handling, it is requested that your reply be made within 30 days.
- () Special circumstances require priority treatment and accordingly your views are requested by

Questions should be referred to Bill Breidenbach (103x3947*) or to George R. Gilbert (103x4710), the legislative analyst in this office.

James F. C. Hyde, Jr. for Assistant Director for Legislative Reference

Enclosures

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	approved the attached modes the Directorate's consistency of the proposed response to the proposed response phrase "submission or the proposed response phrase "submission or the proposed response phrase "submission or the proposed response phrase it is a pro formal submission or the proposed response phrase it is a pro formal submission or the proposed response phrase it is a pro formal submission or the proposed response phrase it is a pro formal proposed response proposed response phrase it is a pro formal proposed response pr	The Deputy Director for Intellapproved the attached memorandus the Directorate's comments of soil proposed response to Sen. For a policy. The DDI is puzzled by the last of the proposed response, speare phrase "submission of this report to which is a proforma statem selieves it doesn't make much series.

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Chief, DDI Ex.Staff 30 Aug
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29 August 1973

STAT	MEMORANDUM	FOR:	
21/11		_ 0110	

SUBJECT

: State Department Reply to Senator Fulbright on US Oil Policy

- 1. I have queried OCI and this memo is a joint response. I asked elements in the DDO to comment but have not heard from them. Opo had no comment.
- 2. We recommend general concurrence in the Department's draft letter to Senator Fulbright (attached). The Department might perhaps want to be somewhat more specific on why there is opposition to the formation of an international organization of oil importing countries. The Department could note that our partners are fearful that formation of a consuming bloc to counter OPEC might exacerbate the atmosphere of confrontation that already exists between oil exporting and oil importing nations. Our allies are already nervous enough about the OECD consultations which the letter refers to -- although they do agree that such activity is desirable and necessary.
- 3. There is an additional point that might better be left unsaid. US interests might not necessarily be served by a tighter international organization. In view of the greater dependence of Europeans on Middle East oil, the Europeans, within the context of a formal organization, might press us to acquiesce in a softer line toward the Arab oil producers than we might consider either effective or in keeping with our other economic and political interests in the area.

Acting Deputy Director

Attachments:
Draft Letter from
Marshall Wright
Covering Memos

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Economic Research

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